

BUSINESS CLASSIFICATION CATEGORIES - DEFINITIONS

Large Business Concern

A business concern that exceeds the small business size code standards established by the SBA as set forth in the Federal Register, 13 CFR Part 121.

Small Business Concern

A business as defined pursuant to Section 3 of the Small Business Act and relevant regulations issued pursuant thereto. Commonly this means a small business, organized for profit, that is independently owned and operated, is not dominant in the field of operations in which it is bidding, and meets the size standards as prescribed in government regulations. Generally speaking, a company employing fewer than 500 employees is considered small. (However, refer to Federal Register 13 CFR Part 121 or consult your regional Small Business Administration office for exceptions.)

Self-Certified Small Disadvantaged Business Concern (SDB)

A "for profit" business concern:

1. that qualifies as "small" per the SBA Table of Small Business Size Standards Matched to North American Industry Classification System Codes, and
2. that is at least 51 percent unconditionally owned by one or more U.S. citizens who are socially and economically disadvantaged individuals, and
3. whose management and daily business operations are controlled by one or more U.S. citizens who are socially and economically disadvantaged individuals, and
4. the personal net worth of each individual claiming economic disadvantage is less than \$750,000 (except for tribes, Alaskan Native Corporation-Owned Concern (ANCs), Community Development Corporation-Owned Concern (CDCs) and Native Hawaiian Corporation-Owned Concern (NHOs).

Note: ANCs, NHOs, or CDCs, must meet the "ownership", "management", and "control" criteria in Title 13 of the Code of Federal Regulations, Part 124.109, 124.110 and 124.111, respectively.

HUBZone Small Business Concerns (HUBZ)

A business concern located in a "historically underutilized business zone," owned and controlled by one or more U.S. Citizens, and at least 35% of its employees must reside in a HUB Zone. It must appear on the list of Qualified HUBZone Small Business Concerns maintained by the SBA.

Women Owned Small Business Concerns (WOSB)

A small business concern that is at least 51 percent owned by one or more women, or in the case of any publicly owned business, at least 51 percent of the stock is owned by one or more women, and whose management and daily business operations are controlled by one or more women.

Veteran-Owned Small Business Concerns (VOSB)

A small business concern that is at least 51 percent owned by one or more veterans, or in the case of any publicly owned business, at least 51 percent of the stock is owned by one or more veterans, and whose management and daily business operations are controlled by one or more veterans.

Service-Disabled Veteran-Owned Small Business Concerns (SDVOSB)

A small business concern that is at least 51 percent owned by one or more service-disabled veterans, or in the case of any publicly owned business, at least 51 percent of the stock is owned by one or more service-disabled veterans, and whose management and daily business operations are controlled by one or more service-disabled veterans or a permanent caregiver of a service-disabled veteran with permanent and severe disability.